

CERTIFICATE REGARDING ADOPTION OF AN ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
PARKER COUNTY

We, the undersigned officers of the Commissioners Court (the "Court") of Parker County, Texas (the "County"), hereby certify as follows:

1. The Court convened in a regular meeting on August 14, 2023, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of the Court, to wit:

Pat Deen, County Judge
George A. Conley, Commissioner, Precinct No. 1
Jacob Holt, Commissioner, Precinct No. 2
Larry Walden, Commissioner, Precinct No. 3
Mike Hale, Commissioner, Precinct No. 4

Lila Deakle, County Clerk

and all of the persons were present except _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

ORDER CALLING A BOND ELECTION

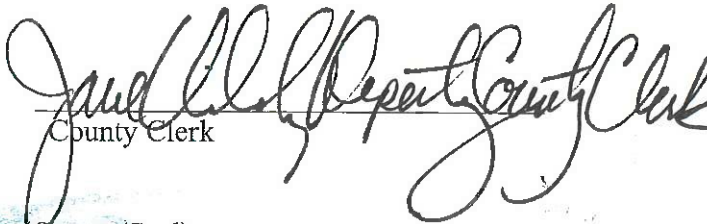
was duly introduced for the consideration of the Court. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of the Court shown present above voting "Aye," except as noted below:

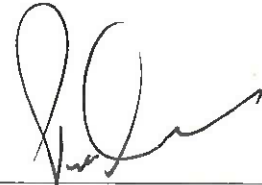
NAYS: _____ ABSTENTIONS: _____

2. A true, full and correct copy of the aforesaid Order passed at the meeting described above is attached to and follows this Certificate; that the Order has been duly recorded in the Court's minutes of the meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Court's minutes of the meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Court as indicated therein; that each of the officers and members of the Court was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that the Order would be introduced and considered for passage at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; that the meeting was open to the public and public notice of the time, place and purpose of the meeting as given, all as required by Chapter 551, Texas Government Code.

3. The Court has approved and hereby approves the Order; and the County Judge and County Clerk of the County hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Order for all purposes.

SIGNED AND SEALED ON AUGUST 14, 2023.


County Clerk


County Judge

(County Seal)



ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
PARKER COUNTY

WHEREAS, pursuant to the provisions of Chapter 1251, Texas Government Code, as amended, the Texas Election Code, as amended (the "Code"), and other related statutes, the Commissioners Court (the "Court") of Parker County, Texas (the "County"), is authorized to call an election in order to submit to the voters of the County various propositions regarding the issuance of general obligation bonds; and

WHEREAS, the Court deems it advisable to call a bond election (the "Election") for the proposition hereinafter stated; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order is being adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended;

NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS COURT OF PARKER COUNTY, TEXAS THAT:

Section 1. Findings. The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the County between the hours of 7:00 a.m. and 7:00 p.m. on November 7, 2023 ("Election Day"). The Election is to be conducted by the County. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places as may be deemed appropriate by the County Judge and the County Clerk.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting by personal appearance shall begin on October 23, 2023 and conclude on November 3, 2023, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the County at such voting place. **Exhibit B** shall be modified to include additional or different Election Day polling places as may be deemed appropriate by the County Judge and the County Clerk.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The County hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the County in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.
- (d) If the bonds are approved by the voters, the Court will be authorized to levy annual ad valorem taxes, on all taxable property in the County, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be ____%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the County estimates that, based on current bond market conditions, such bonds will amortize over a __-year period from their respective date of issue.
- (g) The aggregate amount of the outstanding principal of the County's debt obligations secured by debt service taxes as of the date of this Order is \$_____.
- (h) The aggregate amount of the outstanding interest of the County's debt obligations secured by debt service taxes as of the date of this Order is \$_____.
- (i) The ad valorem debt service tax rate for the County as of the date of this Order is \$_____ per \$100 of taxable assessed valuation.
- (j) The website for the County (as the authority conducting and administering the Election) is <https://www.parkercountytx.com/118/Elections>.

Exhibit A

Election Day Hours

November 7, 2023

7:00 am - 7:00 pm

Election Day Polling Locations

To be updated to reflect information final polling location details

Exhibit B

Early Voting Polling Locations, Dates and Hours

To be updated to reflect information final polling location details

Voter Information Document – Parker County, Texas Special Election Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019). The information is not a part of the proposition to be voted on and does not create a contract with the voters.

Ballot Information: At the Election, the following language will appear on the ballot:

PARKER COUNTY, TEXAS SPECIAL ELECTION
PARKER COUNTY, TEXAS PROPOSITION A

FOR _____) THE ISSUANCE OF \$_____ IN TAX BONDS FOR ROAD
_____) CONSTRUCTION AND IMPROVEMENT WITHIN PARKER COUNTY,
AGAINST _____) AND LEVYING THE TAX IN PAYMENT THEREOF.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the County secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated Combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of County's Existing Outstanding Debt (as of 8/14/23)	Remaining interest on County's Existing Outstanding Debt (as of 8/14/23)	Combined Principal and Interest to timely pay County's Outstanding Debt (as of 8/14/23)
\$	\$	\$	\$	\$	\$

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of _____% based on market conditions as of August 14, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the County with an appraised value of \$100,000 to repay the proposed bonds, if approved, is \$ _____. [This estimate assumes annual growth of the County's base taxable assessed valuation at a rate of ___% in tax years 20__ - __, ___% in tax years 20__ - __, ___% in tax years 20__ - __ and ___% thereafter. It is projected that the proposed bonds will be issued over an __ - to __-year period. The County assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year, while taking into account the County's existing debt amortization schedule.]